

5,620
Employees w/
Dependents

12,209
Dependents
Reviewed

\$6,630
Average Annual
Cost/Dependent

4,545
Spouses
Enrolled

7,648
Children
Enrolled

97%
Participation
Rate

553
Ineligibles
Identified

\$3.7 MILLION
Savings First Year

DEV 2017

Industry: Regional Faith-Based Health Care System

Services Provided: Dependent Eligibility Verification

Company Profile:

Faith based health care system with over 17,000 employees working in multiple facilities.

Business Challenge:

As a non-profit, this organization faced soaring costs due to its self-funded employee benefit plan. Since no review had been performed in the past, it was clear that this is an area that reflects unnecessary spending due to a lack of controls. The decision was made to conduct a Dependent Eligibility Verification (DEV) and verify all dependents enrolled in the plan. By identifying and removing ineligible dependents from its plan, the hospital could significantly reduce health care costs.

Objectives:

- Ensure that only eligible dependents remain on the health care plan.
- Identify the most employee friendly process while still achieving meaningful results.
- Reinforce their commitment to managing its employee health care plan as designed for the benefit of all plan participants as outlined by ERISA.

Solution:

After review of several vendors, Consova was chosen to conduct a dependent eligibility audit on the hospital system's dependent-covering employee population. Through a series of customized/co-branded communications, employees were guided through the process of verifying the eligibility status of their dependents. Consova's web portal and live/US-based call center were made available to address any questions to minimize the impact on employees.

Results:

- Upon completion of the project, 97% of employees participated in the verification process.
- The dependent eligibility verification identified 4.5% or 553 dependents as ineligible.
- This resulted in projected first-year savings of approximately \$3.7 million (this equates to a revenue offset of over \$185 Million).
- Consova continues to provide on-going verification services for this hospital system generating over \$1 Million in savings annually.

Contact us to learn how Consova can help your organization save money . . .

John Cratin
Senior VP, Consova Corporation

Direct: 215-351-5151 Email: john.cratin@consova.com
1536 Cole Boulevard – Suite 350 Lakewood, CO 80201